The Western Stands for Washington campaign invites you to join our circle of philanthropic support for the faculty, students and programs at Western. Your role, as a donor, is a special one: you provide a unique form of investment. Your contributions inspire excellence, support talent and build the future of Washington State. You are a part of what makes Western the place where active minds change lives.

**President’s Society Annual Giving**
Gifts from President’s Society members support projects campus-wide such as annual scholarship dollars to benefit students; program support; funds for Viking Athletics; seed money for innovative projects via the Campus Enrichment Fund; or funding for the library, a student society or the arts. Whatever the choice, President’s Society members make a significant and lasting impact at Western.

Participation Categories include:

- **Platinum** - $10,000+ annually
- **Gold** - $5,000-9,999 annually
- **Silver** - $2,500-4,999 annually
- **Blue** - $1,000-2,499 annually
- **White (Young)** - $750-999 annually for those 39 years of age or younger

**1893 Society Cumulative Giving Levels**
The 1893 Society recognizes donors’ cumulative gifts to the University.

- **Trustee’s Circle** - $10,000,000+
- **Founder** - $5,000,000-$9,999,999
- **Laureate** - $1,000,000-$4,999,999
- **Patron** - $500,000-$999,999
- **Fellow** - $250,000-$499,999
- **Benefactor** - $100,000-$249,999
- **Partner** - $25,000-$99,999
The Foundation utilizes Commonfund to oversee the vast majority of the endowment investments. Commonfund is a not-for-profit investment management firm that specializes in higher education, foundations and not-for-profits. Nearly 95% of Foundation assets are invested with Commonfund. The remaining 5% is invested in a mix of real estate, corporate notes and other equity securities held by other investment managers. The assets are invested using a highly diversified strategy intended to maximize the rate of return while reducing the risk of loss in a down market.

Investments are overseen by the WWU Foundation Investment committee, members of which are appointed by the Foundation Governing Board of Directors. The Foundation charges a 1.0% annual fee on the value of endowment assets to cover the costs of managing the endowment. During the five years of the campaign, an additional 0.5% is levied. Fees are transferred annually from earnings. The Foundation does not charge an assessment on any new gifts or contributions to the fund.

For the six months ending December 31, 2013, the Endowment grew by nearly $6.0 million to a total of $57.1 million. Much of this growth was due to very strong market returns during the last half of the year, along with the generosity of donors during this phase of the Western Stands for Washington campaign.

Old Main Society
The Old Main Society recognizes those alumni and friends who have made arrangements with Western to provide gifts through their estate plans or through other planned giving options. Acknowledging donors during their lifetime for future gifts to Western Washington University is the primary goal of the Old Main Society. As soon as documentation has been completed naming Western as a beneficiary through a bequest, trust, annuity or life insurance program, Old Main Society membership begins.

Western Washington University Foundation
Western Washington University Foundation is a 501 (c) 3 organization. Its mission is: ‘By inspiring the community to give, we secure and steward resources to advance scholarships, research and creativity.”

Endowment Fund and Investment Policy
Western Washington University Foundation invests its endowment funds to support Western Washington University in perpetuity, and to achieve inter-generational equity in the spending of endowment earnings.
**Spending Policy**

The spending formula has been established to provide predictable and consistent endowment distributions through most investment market cycles.

The initial spending allocation for each new endowment is established at 4.5% of the endowment corpus. Once a base spending level has been established, spending in subsequent years is calculated using the following formula:

- 70.0% of the prior year’s spending, adjusted for inflation; plus
- 30.0% of 4.5% of the rolling three year average endowment balance

Provisions are included in the spending policy for endowments that are underwater (i.e. current market value is less than historic gift value). In some cases, an underwater endowment may still make distributions, but at a decreased percentage. No distribution will be made from endowments that are underwater by 20% or more, allowing time for the funds to recover their value.

Spending allocations are determined based on market valuations as of December 31, and final spending allocations are communicated to the University by March 1 of the following year. The University may direct those funds for spending after July 1 for the following academic year.

**Endowment Fund Balance**

The following chart shows the asset values of the endowment over the past 6½ years. Note that in 2011, the Foundation became the fiscal agent of the University endowment, which was valued at approximately $9.4 million.
Investments Managed by Commonfund
Annual Estimated Returns
The chart above shows the returns for the endowment assets invested with Commonfund. The index is a weighted average comprised of 70% - S&P 500, and 30% - Barclays Capital US Aggregate. This is a standard benchmark for many endowments of this size.

Preserving Donor Intent
Once an endowment fund’s annual spending allocation has been determined, the money is directed to the donor’s intended use, as set forth in the donor’s documentation with the Foundation and the University.

According to Foundation policy, all endowment money is distributed in strict adherence with the donor’s intended purpose. In the case of scholarships, students will be selected in accordance with the criteria established by the donor.

Preventing Conflicts of Interest
Scholarships must be awarded on an objective and nondiscriminatory basis. Per IRS regulation concerning gifts, donors may not influence or participate in selecting students or faculty recipients of the fund, thus preventing the potential for any conflicts of interest.