DISCOVER WHAT’S NEXT
Invest some of what you earn today for what you plan to accomplish tomorrow.

Dear employee:

Your Employer offers outstanding convenience and a variety of investment options. Take a look and see what a difference enrolling in the Plan could make in achieving your goals.

**Benefit from:**

**Tax-deferred savings opportunities.** You pay no taxes on earnings of pre-tax contributions until you withdraw them from your account, enabling you to keep more of your money working for you now.

**Matching contributions.** Western helps your retirement savings grow by matching your Western Washington University Retirement Plan (WWURP) contributions dollar-for-dollar.

**Convenience.** Your contributions are automatically deducted regularly from your paycheck.

**Tax savings now.** Your pretax contributions are deducted from your pay before income taxes are taken out. This means that you can actually lower the amount of current income taxes you pay each period. It could mean more money in your take-home pay versus saving money in a taxable account.

**Portability.** You can roll over eligible savings from a previous employer into this Plan. You can also take your plan vested account balance with you if you leave the company.

**Investment options.** You have the flexibility to select from investment options that range from more conservative to more aggressive, making it easy for you to develop a well-diversified investment portfolio.

**Online beneficiary.** With Fidelity’s Online Beneficiaries Service, you can designate your beneficiaries, receive instant online confirmation, and check your beneficiary information virtually any time.

**Catch-up contributions.** If you make the maximum contribution to your Voluntary Investment Program (VIP) account, and you are 50 years of age or older during the calendar year, you can make an additional “catch-up” contribution of $6,000 in 2018.

To learn more about what your plan offers, see “Frequently asked questions about your plan” later in this guide.

Enroll in your plan and invest in yourself today.
Count on us to support you every step of the way.

Investing in yourself is easy with the VIP. We’ll show you how to get started, step by step.

Step 1
Decide how much to invest.

Step 2
Determine investments that are right for you.

Step 3
Enroll today.

First: Let’s see why it’s important to start today. ►

When you’re ready to enroll: Go to www.netbenefits.com/WWU or call 1-800-343-0860.
Get started today.

Starting early can have an impact on an account.

A decision to start today could potentially add a bit more at retirement than starting five years from now.

Hypothetical example:

<table>
<thead>
<tr>
<th>Potential growth if contributed $100 of monthly income</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Potential account value in 10 years</td>
<td>Potential account value in 20 years</td>
</tr>
<tr>
<td>Start today</td>
<td>$17,409*</td>
<td>$52,397*</td>
</tr>
<tr>
<td>Wait 5 years to start</td>
<td>$7,201</td>
<td>$31,881</td>
</tr>
<tr>
<td></td>
<td>$10,208 difference</td>
<td>$20,516 difference</td>
</tr>
</tbody>
</table>

* Increase contributions to $200 a month, and potential account value could be even more - $34,819 in 10 years and $104,793 in 20 years.

This hypothetical illustration is based on the following assumptions: (1) Hypothetical participant remains employed and contributes as shown at the beginning of each month throughout the periods shown, (2) a hypothetical effective annual rate of return of 7%, (3) reinvestment of all earnings, (4) no withdrawals or loans throughout the indicated periods, and (5) participant is 100% vested. Income taxes, inflation, fees and expenses are not taken into account. If they were, values would be lower. Earnings and pre-tax contributions in a tax-deferred plan are subject to income taxes when withdrawn, and if distributions are taken before age 59½, may also be subject to a 10% penalty. Individual results will vary. Systematic investing does not ensure a profit and does not protect against loss in a declining market. This example is for illustrative purposes only and does not represent the performance of any investment. Contributions are subject to Plan and IRS limits and such limits are indexed and adjusted for cost of living increases. Plan limits may be less than IRS limits. For highly compensated employees, additional limits may apply. This hypothetical illustration is for educational purposes. Actual benefits are provided solely according to the terms of the Plan. A participant’s actual account balance at any point in the future will be determined by the contributions that have been made, any plan or account activity, and any investment gains or losses that may occur. The illustrations of future balances should in no way be construed to imply any guarantee of future employment.
Step 1  

Decide how much to invest.

More than any other factor, the amount you put away will help determine how much your savings may grow. How much should you invest?

Here are some suggestions for setting your contribution amount:

- Do what you can afford—you can change your contribution amount later if needed. Start at a number that feels comfortable to you. The important thing is to invest what you can afford and start right away.

Invest more in your plan, pay less in taxes. Your pretax contributions come out of your pay before income taxes are taken out. You can actually lower your current taxes by investing in the Plan today. Take a look at the chart to see how it works.

<table>
<thead>
<tr>
<th>Take-home pretax pay calculations</th>
</tr>
</thead>
<tbody>
<tr>
<td>If your pay-period contribution is:</td>
</tr>
<tr>
<td>$100</td>
</tr>
<tr>
<td>$200</td>
</tr>
</tbody>
</table>

Estimated annual after-tax cost assumes a single taxpayer in the 28% federal tax bracket and no state taxes incurred. Your actual tax savings may be more or less than the estimate shown depending on your taxable federal and state income, exemptions, and filing status. Potential changes to federal and/or state tax rates may affect tax savings in future years.

Find out more

The Fidelity Take—Home Pay Calculator shows how affordable it can be to invest in your plan, thanks to pretax contributions. You’ll find it in the Library section at www.netbenefits.com/WWU.
Step 2  Determine investments that are right for you.

What kind of investor are you? The answer to this question will determine which plan investments may be right for you. The VIP offers a range of investments, so you can build your portfolio your way.

First, start by finding your approach.

Are you a conservative investor? An aggressive investor? Somewhere in between? The answer is a function of three things. The first is the length of time you have to invest—in this case, the number of years until you expect to retire. The second is your comfort with risk. The third is your financial situation.

If your time horizon is long, your risk tolerance is high, and your financial situation stable, you may be an aggressive investor. On the other hand, if you’ll need your money soon, are uncomfortable with risk, and your financial situation is somewhat uncertain, you may need a more conservative approach. Many investors may be somewhere in between, taking a growth or balanced approach.

To determine your possible investment approach, consider these factors:

- The age you want to retire
- Your comfort level with the stock market’s ups and downs
- Whether you prefer stability or the potential for bigger returns, which entails greater risk
- Your short- and long-term financial needs

Here are the approaches two others have taken.*

**This is Larry.**  
Age: 40  
He has about 25 years until he retires. He can tolerate significant up-and-down movement in the market. He has a preference for growth and doesn’t mind substantial movement in his portfolio’s value. His financial situation is secure.  
Based on these factors, Larry considers himself a fairly aggressive investor.

**This is Nancy.**  
Age: 45  
She has about 20 years until she retires. She can tolerate some up-and-down movement in the market. She is looking for some opportunity for growth and can tolerate some up-and-down movement in her portfolio’s value. Her financial situation is somewhat secure.  
Based on these factors, Nancy considers herself a fairly conservative investor.

*Hypothetical, for illustrative purposes only.
Next, learn about the different kinds of investments.

There are three basic investment types—short-term investments, bonds, and stocks. And they, like investors, fall along a range from conservative to aggressive.

**Short-term investments are the most conservative.** Also known as “cash” investments, this investment type involves the least amount of risk, but also provides the lowest potential returns.

**Bonds are in the middle.** Generally less risky than stocks, this investment type typically offers moderate returns and risk compared with stocks.

**Stocks are the most aggressive.** Although past investment results do not guarantee future results, this investment type has historically provided the highest long-term returns and the greatest risk. Stock investments include large (large-cap), medium-size (mid-cap), and small (small-cap) U.S. companies, as well as foreign companies. However, each of these types of stock investments has its own level of risk—for example, small cap tends to be more risky than large cap.

Then, select the right mix of investment types for your situation.

Once you know how conservative or aggressive your approach is as an investor, and you understand the difference between investment types, you can figure out what mix of investment types matches your approach.

This chart shows how four hypothetical investment mixes align with different approaches to investing, from relatively conservative to relatively aggressive.

The purpose of the sample investment mixes is to show how mixes may be created with different risk and return characteristics to help meet a participant’s goal. You should choose your own investments based on your particular objectives and situation. Remember, you may change how your account is invested. Be sure to review your decisions periodically to make sure they are still consistent with your goals. You should also consider any investments you have outside the plan when making your investment choices.

The investment options offered through the Plan were chosen by the Plan Sponsor. The sample mixes illustrate some of the many combinations that could be created and should not be considered investment advice.
Finally, pick your investment options.

Your Employer offers investment options across the three investment types. For descriptions, turn to the “Investment Options” section of this guide. You can also go to www.netbenefits.com/WWU to get up-to-date performance information, other investment specifics, and educational material.

When you’re ready for more investment flexibility.

Most employees find that the standard investment options listed in this guide are fine for their needs. But if you’re looking for investment options beyond your plan’s line-up, Fidelity BrokerageLink® is also available. BrokerageLink combines the convenience of your workplace retirement plan with the additional flexibility of a brokerage account. It gives you expanded investment choices to manage your retirement contributions. To find out more about Fidelity BrokerageLink, go to the “Investment Options” section of this guide, or visit www.netbenefits.com/WWU.

Nancy and Larry revisited: a look at their investment mixes.*

This is Larry. Age: 40

As a fairly aggressive investor, Larry selected a growth mix of investments.

- 49% domestic stocks
- 21% international/global
- 25% bonds
- 5% short-term investments

Growth Mix

This is Nancy. Age: 45

As a fairly conservative investor, Nancy chose a balanced mix of investments.

- 35% domestic stocks
- 15% international/global
- 40% bonds
- 10% short-term investments

Balanced Mix

*Hypothetical, for illustrative purposes only.

For help enrolling:

e-Learning: Online Fidelity e-Learning® workshops can teach you the fundamentals of saving for retirement. You’ll find it in the Library section at www.netbenefits.com/WWU. Or call the Fidelity Retirement Benefits Line at 1-800-343-0860.
Step 2

For more information visit www.netbenefits.com/WWU or call 1-800-343-0860
Step 3 Start today.

It’s easy to join your plan and make that next great investment in yourself. Here’s how:

- **First**, go online to login at www.netbenefits.com/WWU or call the Fidelity Retirement Benefits Line at 1-800-343-0860, 8:00 am – midnight, ET, Mon-Fri.

- **Next**, click the "Start Now" button and select the plan(s) in which you’d like to enroll. If this is your first time logging in, you’ll be prompted to create a user name and password. If you’re already a Fidelity customer, you can use your existing user name and password.

- **Finally**, click on the link to the Plan in the center of the homepage. Then click on "Enroll Now". Or follow the instructions on the automated voice response system.

See the following pages for important plan details, including FAQs, descriptions of your investment options, as well as forms.

Remember, we’re here to help.

If you need any help along the way, visit Fidelity NetBenefits® at www.netbenefits.com/WWU or call the Fidelity Retirement Benefits Line at 1-800-343-0860.
Frequently asked questions about your plan.

Here are answers to questions you may have about the key features, benefits, and rules of your plan.

When and how can I enroll in the VIP?

As a Western employee, you are eligible to participate in the VIP at any time, regardless of whether or not you are enrolled in another Western retirement plan.

Your enrollment becomes effective once you indicate how much you’d like to contribute, also known as the deferral. You will generally begin to see your contributions deducted from your paycheck in the next pay period, or as soon as administratively possible.

Log on to Fidelity NetBenefits® at www.netbenefits.com/WWU or call the Fidelity Retirement Benefits Line at 1-800-343-0860 to get started.

When and how can I enroll in the WWURP?

Eligible employees may enroll in the WWURP at any time during their first two years of work with Western. If you have not enrolled in the WWURP by the end of your two-year employment anniversary, you will automatically be enrolled in the plan with your contribution amount set according to your age, as shown on the table to the right. Unless you indicate otherwise, your contributions will be directed to a Vanguard Institutional Target Retirement Fund Institutional Shares, which is the default investment for the WWURP.

Faculty, librarians, and academic and professional staff employed at least 50% in an eligible job class, with an appointment that is ongoing or with a fixed duration of at least six consecutive months, are eligible to participate in the WWURP until retirement or separation from employment with Western. If you move from a WWURP-eligible to a PERS-eligible position or vice versa, contact the Western Benefits Office to determine your retirement plan options.

Log on to Fidelity NetBenefits® at www.netbenefits.com/WWU or call the Fidelity Retirement Benefits Line at 1-800-343-0860 to get started.

How much can I contribute?

Through automatic payroll deduction, you may contribute up to 75% of your eligible pay to the VIP on a pretax or after tax basis, up to the annual IRS dollar limits.

Contributions to the WWURP are made according to the following table:

<table>
<thead>
<tr>
<th>Your Age</th>
<th>Your Contribution</th>
<th>Western’s Contribution</th>
</tr>
</thead>
<tbody>
<tr>
<td>Under 35</td>
<td>5%</td>
<td>5%</td>
</tr>
<tr>
<td>35+</td>
<td>7.5%</td>
<td>7.5%</td>
</tr>
<tr>
<td>50+ (optional)</td>
<td>10%</td>
<td>10%</td>
</tr>
</tbody>
</table>

The Internal Revenue Code provides that the combined annual limit for total plan contributions is 100% of your W-2 compensation or $55,000 for 2018, whichever is less. You can request to change your VIP contribution amount daily by logging on to Fidelity NetBenefits® at www.netbenefits.com/WWU or by calling the Fidelity Retirement Benefits Line at 1-800-343-0860.

What is the IRS contribution limit?
The IRS contribution limit for 2018 is $18,500.

How do I designate my beneficiary?
If you have not already selected your beneficiaries, or if you have experienced a life-
changing event such as a marriage, divorce, birth of a child, or a death in the family, it’s time to consider your beneficiary designations. Fidelity’s Online Beneficiaries Service, available through Fidelity NetBenefits®, offers a straightforward, convenient process that takes just minutes. Simply log on to NetBenefits® at www.netbenefits.com/WWU and click on the “Profile” link, then select “Beneficiaries” and follow the online instructions. If you do not have access to the Internet or prefer to complete your beneficiary information by paper form, please call the Fidelity Retirement Benefits Line at 1-800-343-0860.

What are my investment options?
To help you meet your investment goals, the Plan offers you a range of options. You can select a mix of investment options that best suits your goals, time horizon, and risk tolerance. The many investment options available through the Plan include conservative, moderately conservative, and aggressive funds. A complete description of the Plan’s investment options and their performance, as well as planning tools to help you choose an appropriate mix, are available online at Fidelity NetBenefits.

What if I don’t make an investment election?
We encourage you to take an active role in the VIP and choose investment options that best suit your goals, time horizon, and risk tolerance.

If you do not select specific investment options in the Plan, your contributions will be invested in the Vanguard Institutional Target Retirement Fund Institutional Shares with the target retirement date closest to the year you might retire, based on your current age and assuming a retirement age of 65, at the direction of WWURP. Please refer to the chart in the Investment Options section for more detail.

If no date of birth or an invalid date of birth is on file at Fidelity your contributions may be invested in the Vanguard Institutional Target Retirement Income Fund Institutional Shares.

For more information about the Vanguard Institutional Target Retirement Fund Institutional Shares options, log on to www.netbenefits.com/WWU.

What "catch-up" contribution can I make?
Faculty and staff members who will be age 50 or older in the calendar year may contribute an extra $6,000 in the VIP.

When am I vested?
You are always 100% vested in your own contributions to the VIP, and Western’s contributions to the WWURP.

Can I take a loan from my account?
Although your plan account is intended for the future, you may borrow from your VIP account for any reason.

Generally, you are allowed to borrow up to 50% of your vested VIP account balance. The minimum loan amount is $1,000, and a loan must not exceed $50,000. You then pay the money back into your account, plus interest, through after-tax ACH deductions from your bank account. Any outstanding loan balances over the previous 12 months may reduce the amount you have available to borrow. You may have one loan outstanding at a time. The cost to initiate a loan is $75, and there is a quarterly maintenance fee of $6.25. The initiation and maintenance fees will be deducted directly from your individual plan account. If you fail to repay your loan (based on the original terms of the loan), it will be considered in “default” and treated as a distribution, making it subject to income tax and possibly to a 10% early withdrawal penalty. Defaulted loans may also impact your eligibility to request additional loans. Be sure you understand the plan guidelines and impact of taking a loan before initiating a loan from your plan account.

To learn more about or request a loan, log on to www.netbenefits.com/WWU or call the Fidelity Retirement Benefits Line at 1-800-343-0860.
Can I make withdrawals?
Withdrawals from the Plan are generally permitted when you terminate your employment, retire, reach age 59½, or become permanently disabled.

The taxable portion of your withdrawal that is eligible for rollover into an individual retirement account (IRA) or another employer’s retirement plan is subject to 20% mandatory federal income tax withholding, unless it is rolled directly over to an IRA or another employer plan. (You may owe more or less when you file your income taxes.) If you are under age 59½, the taxable portion of your withdrawal is also subject to a 10% early withdrawal penalty, unless you qualify for an exception to this rule.

To learn more about or request a withdrawal, log on to www.netbenefits.com/WWU or call the Fidelity Retirement Benefits Line at 1-800-343-0860.

Can I move money from another retirement plan into my account in the VIP?
You are permitted to roll over eligible pretax contributions from another employer’s plan account (such as a 401(k), 403(b), 401(a), or governmental 457(b) plan) account or eligible pretax contributions from individual retirement account (IRA).

Call the Fidelity Retirement Benefits Line at 1-800-343-0860 or log on to Fidelity NetBenefits® at www.netbenefits.com/WWU for details.

Be sure to consider all your available options and the applicable fees and features of each before moving your retirement assets.

How do I access my account?
You can access your account online through Fidelity NetBenefits® at www.netbenefits.com/WWU or call the Fidelity Retirement Benefits Line at 1-800-343-0860 to speak with a representative or use the automated voice response system, virtually 24 hours, 7 days a week.
Investment Options

Here is a list of investment options for the VIP. For up-to-date performance information and other fund specifics, go to www.netbenefits.com/WWU.

**Target Date Funds**

Placement of investment options within each risk spectrum is only in relation to the investment options within that specific spectrum. Placement does not reflect risk relative to the investment options shown in the other risk spectrums.

<table>
<thead>
<tr>
<th>Investment options to the left have potentially more inflation risk and less investment risk</th>
<th>Investment options to the right have potentially less inflation risk and more investment risk</th>
</tr>
</thead>
<tbody>
<tr>
<td>Vanguard Institutional Target Retirement Income Fund Institutional Shares</td>
<td>Vanguard Institutional Target Retirement 2015 Fund Institutional Shares</td>
</tr>
<tr>
<td>Vanguard Institutional Target Retirement 2015 Fund Institutional Shares</td>
<td>Vanguard Institutional Target Retirement 2030 Fund Institutional Shares</td>
</tr>
<tr>
<td>Vanguard Institutional Target Retirement 2020 Fund Institutional Shares</td>
<td>Vanguard Institutional Target Retirement 2035 Fund Institutional Shares</td>
</tr>
<tr>
<td>Vanguard Institutional Target Retirement 2025 Fund Institutional Shares</td>
<td>Vanguard Institutional Target Retirement 2040 Fund Institutional Shares</td>
</tr>
<tr>
<td>Vanguard Institutional Target Retirement 2030 Fund Institutional Shares</td>
<td>Vanguard Institutional Target Retirement 2045 Fund Institutional Shares</td>
</tr>
<tr>
<td>Vanguard Institutional Target Retirement 2035 Fund Institutional Shares</td>
<td>Vanguard Institutional Target Retirement 2050 Fund Institutional Shares</td>
</tr>
<tr>
<td>Vanguard Institutional Target Retirement 2040 Fund Institutional Shares</td>
<td>Vanguard Institutional Target Retirement 2055 Fund Institutional Shares</td>
</tr>
<tr>
<td>Vanguard Institutional Target Retirement 2045 Fund Institutional Shares</td>
<td>Vanguard Institutional Target Retirement 2060 Fund Institutional Shares</td>
</tr>
<tr>
<td>Vanguard Institutional Target Retirement 2050 Fund Institutional Shares</td>
<td>Vanguard Institutional Target Retirement 2060 Fund Institutional Shares</td>
</tr>
<tr>
<td>Vanguard Institutional Target Retirement 2055 Fund Institutional Shares</td>
<td>Vanguard Institutional Target Retirement 2060 Fund Institutional Shares</td>
</tr>
<tr>
<td>Vanguard Institutional Target Retirement 2060 Fund Institutional Shares</td>
<td>Vanguard Institutional Target Retirement 2060 Fund Institutional Shares</td>
</tr>
</tbody>
</table>

Target date investments are generally designed for investors expecting to retire around the year indicated in each investment’s name. The investments are managed to gradually become more conservative over time. The investment risks of each target date investment change over time as its asset allocation changes. They are subject to the volatility of the financial markets, including equity and fixed income investments in the U.S. and abroad and may be subject to risks associated with investing in high yield, small cap and foreign securities. Principal invested is not guaranteed at any time, including at or after their target dates.
The chart below lists the assigned fund the VIP believes will best fit your diversification needs should you not select an investment option.

<table>
<thead>
<tr>
<th>Your Birth Date*</th>
<th>Fund Name</th>
<th>Target Retirement Years</th>
</tr>
</thead>
<tbody>
<tr>
<td>Before 1946</td>
<td>Vanguard Institutional Target Retirement Income Fund Institutional Shares</td>
<td>Retired before 2011</td>
</tr>
<tr>
<td>January 1, 1951 - December 31, 1955</td>
<td>Vanguard Institutional Target Retirement 2020 Fund Institutional Shares</td>
<td>Target Years 2016 - 2020</td>
</tr>
<tr>
<td>January 1, 1956 - December 31, 1960</td>
<td>Vanguard Institutional Target Retirement 2025 Fund Institutional Shares</td>
<td>Target Years 2021 - 2025</td>
</tr>
<tr>
<td>January 1, 1961 - December 31, 1965</td>
<td>Vanguard Institutional Target Retirement 2030 Fund Institutional Shares</td>
<td>Target Years 2026 - 2030</td>
</tr>
<tr>
<td>January 1, 1966 - December 31, 1970</td>
<td>Vanguard Institutional Target Retirement 2035 Fund Institutional Shares</td>
<td>Target Years 2031 - 2035</td>
</tr>
<tr>
<td>January 1, 1971 - December 31, 1975</td>
<td>Vanguard Institutional Target Retirement 2040 Fund Institutional Shares</td>
<td>Target Years 2036 - 2040</td>
</tr>
<tr>
<td>January 1, 1976 - December 31, 1980</td>
<td>Vanguard Institutional Target Retirement 2045 Fund Institutional Shares</td>
<td>Target Years 2041 - 2045</td>
</tr>
<tr>
<td>January 1, 1981 - December 31, 1985</td>
<td>Vanguard Institutional Target Retirement 2050 Fund Institutional Shares</td>
<td>Target Years 2046 - 2050</td>
</tr>
<tr>
<td>January 1, 1986 - December 31, 1990</td>
<td>Vanguard Institutional Target Retirement 2055 Fund Institutional Shares</td>
<td>Target Years 2051 - 2055</td>
</tr>
<tr>
<td>January 1, 1991 and later*</td>
<td>Vanguard Institutional Target Retirement 2060 Fund Institutional Shares</td>
<td>Target Years 2056 and beyond</td>
</tr>
</tbody>
</table>

*Dates selected by Plan Sponsor
Core Investment Options

Investment options to the left have potentially more inflation risk and less investment risk

CONSERVATIVE

SHORT-TERM INVESTMENT

BOND

STOCKS

<table>
<thead>
<tr>
<th>Money Market</th>
<th>Stable Value</th>
<th>Bond</th>
<th>Domestic Equities</th>
<th>International/Global</th>
<th>Specialty</th>
</tr>
</thead>
<tbody>
<tr>
<td>Government</td>
<td>Principal Fixed Account</td>
<td>International / Global</td>
<td>Large Value</td>
<td>Large Blend</td>
<td>Large Growth</td>
</tr>
<tr>
<td></td>
<td>Diversified</td>
<td>Small Value</td>
<td>Vanguard Institutional Index Fund Institutional Plus Shares</td>
<td>DFA U.S. Targeted Value Portfolio Institutional Class</td>
<td>Small Growth</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Mid Blend</td>
<td>Vanguard Mid-Cap Index Fund Institutional Shares</td>
<td></td>
<td>Lord Abbett Developing Growth Fund Class I</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Small Blend</td>
<td>Vanguard Small-Cap Index Fund Institutional Shares</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td>Diversified</td>
<td>Emerging Markets</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td>American Funds EuroPacific Growth Fund® Class R-6</td>
<td>DFA Emerging Markets Value Portfolio Institutional Class</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td>Vanguard Developed Markets Index Fund Institutional Shares</td>
<td>Vanguard Emerging Markets Stock Index Fund Institutional Shares</td>
</tr>
</tbody>
</table>

Investment options in the Domestic Equities category are based on the options’ Morningstar categories as of 12/31/2017. Morningstar categories are based on a fund’s style as measured by its underlying portfolio holdings over the past three years and may change at any time. These style calculations do not represent the investment options’ objectives and do not predict the investment options’ future styles. Investment options are listed in alphabetical order within each investment category. Risk associated with the investment options can vary significantly within each particular investment category, and the relative risk of categories may change under certain economic conditions. For a more complete discussion of risk associated with the mutual fund options, please read the prospectuses before making your investment decision. The spectrum does not represent actual or implied performance.

AGGRESSIVE

For more information visit www.netbenefits.com/WWU or call 1-800-343-0860
Fidelity BrokerageLink® combines the convenience of your workplace retirement plan with the additional flexibility of a brokerage account. It gives you expanded investment choices to manage your retirement contributions. BrokerageLink® includes investments beyond those in your plan’s lineup. The plan fiduciary neither evaluates nor monitors the investments available through BrokerageLink. It is your responsibility to ensure that the investments you select are suitable for your situation, including your goals, time horizon, and risk tolerance. See the fact sheet and commission schedule for applicable fees and risks.
Investment Options

Before investing in any mutual fund, consider the investment objectives, risks, charges, and expenses. Contact Fidelity for a mutual fund prospectus or, if available, a summary prospectus containing this information. Read it carefully.

Vanguard Institutional Target Retirement 2015 Fund Institutional Shares

VRS Code: 65223

Fund Objective: The investment seeks to provide capital appreciation and current income consistent with its current asset allocation.

Fund Strategy: The fund invests in other Vanguard mutual funds according to an asset allocation strategy designed for investors planning to retire and leave the workforce in or within a few years of 2015. As of March 31, 2017, its asset allocation among the underlying funds was as follows: Vanguard Total Bond Market II Index Fund 31.6%; Vanguard Total Stock Market Index Fund 26.7%; Vanguard Total International Stock Index Fund 18.0%; Vanguard Total International Bond Index Fund 13.4%; Vanguard Short-Term Inflation-Protected Securities Index Fund 10.3%.

Fund Risk: The target date funds are designed for investors expecting to retire around the year indicated in each fund’s name. The funds are managed to gradually become more conservative over time as they approach their target date. The investment risk of each target date fund changes over time as its asset allocation changes. They are subject to the volatility of the financial markets, including that of equity and fixed income investments in the U.S. and abroad, and may be subject to risks associated with investing in high-yield, small-cap, and foreign securities. Principal invested is not guaranteed at any time, including at or after their target dates. Additional risk information for this product may be found in the prospectus or other product materials, if available.

Fund short term trading fees: None

Who may want to invest:
- Someone who is seeking an investment option intended for people in or very near retirement and who is willing to accept the volatility of diversified investments in the market.
- Someone who is seeking a diversified mix of stocks, bonds, and short-term investments in one investment option or who does not feel comfortable making asset allocation choices over time.

Footnotes:
- This description is only intended to provide a brief overview of the mutual fund. Read the fund’s prospectus for more detailed information about the fund.

Vanguard Institutional Target Retirement 2020 Fund Institutional Shares

VRS Code: 65224

Fund Objective: The investment seeks to provide capital appreciation and current income consistent with its current asset allocation.

Fund Strategy: The fund invests in other Vanguard mutual funds according to an asset allocation strategy designed for investors planning to retire and leave the workforce in or within a few years of 2020. As of March 31, 2017, its asset allocation among the underlying funds was as follows: Vanguard Total Stock Market Index Fund 33.2%; Vanguard Total Bond Market II Index Fund 28.7%; Vanguard Total International Stock Index Fund 22.7%; Vanguard Total International Bond Index Fund 12.2%; Vanguard Short-Term Inflation-Protected Securities Index Fund 3.2%.
Fund Risk: The target date funds are designed for investors expecting to retire around the year indicated in each fund’s name. The funds are managed to gradually become more conservative over time as they approach their target date. The investment risk of each target date fund changes over time as its asset allocation changes. They are subject to the volatility of the financial markets, including that of equity and fixed income investments in the U.S. and abroad, and may be subject to risks associated with investing in high-yield, small-cap, and foreign securities. Principal invested is not guaranteed at any time, including at or after their target dates. Additional risk information for this product may be found in the prospectus or other product materials, if available.

Fund short term trading fees: None

Who may want to invest:
• Someone who is seeking an investment option that gradually becomes more conservative over time and who is willing to accept the volatility of the markets.
• Someone who is seeking a diversified mix of stocks, bonds, and short-term investments in one investment option or who does not feel comfortable making asset allocation choices over time.

Footnotes:
• This description is only intended to provide a brief overview of the mutual fund. Read the fund’s prospectus for more detailed information about the fund.

Vanguard Institutional Target Retirement 2025 Fund Institutional Shares
VRS Code: 65225

Fund Objective: The investment seeks to provide capital appreciation and current income consistent with its current asset allocation.

Fund Strategy: The fund invests in other Vanguard mutual funds according to an asset allocation strategy designed for investors planning to retire and leave the workforce in or within a few years of 2025 (the target year). As of March 31, 2017, the fund’s asset allocation among the underlying funds was as follows: Vanguard Total Stock Market Index Fund 38.5%; Vanguard Total International Stock Index Fund 25.9%; Vanguard Total Bond Market II Index Fund 25.0%; Vanguard Total International Bond Index Fund 10.6%.

Fund Risk: The target date funds are designed for investors expecting to retire around the year indicated in each fund’s name. The funds are managed to gradually become more conservative over time as they approach their target date. The investment risk of each target date fund changes over time as its asset allocation changes. They are subject to the volatility of the financial markets, including that of equity and fixed income investments in the U.S. and abroad, and may be subject to risks associated with investing in high-yield, small-cap, and foreign securities. Principal invested is not guaranteed at any time, including at or after their target dates. Additional risk information for this product may be found in the prospectus or other product materials, if available.

Fund short term trading fees: None

Who may want to invest:
• Someone who is seeking an investment option that gradually becomes more conservative over time and who is willing to accept the volatility of the markets.
• Someone who is seeking a diversified mix of stocks, bonds, and short-term investments in one investment option or who does not feel comfortable making asset allocation choices over time.

Footnotes:
• This description is only intended to provide a brief overview of the mutual fund. Read the fund’s prospectus for more detailed information about the fund.

Vanguard Institutional Target Retirement 2030 Fund Institutional Shares
VRS Code: 65226

Fund Objective: The investment seeks to provide capital appreciation and current income consistent with its current asset allocation.

Fund Strategy: The fund invests in other Vanguard mutual funds according to an asset allocation strategy designed for investors planning to retire and leave the workforce in or within a few years of 2030 (the target year). As of March 31, 2017, the fund’s asset allocation among the underlying funds was as follows: Vanguard Total Stock Market Index Fund 43.0%; Vanguard Total International Stock Index Fund 28.9%; Vanguard Total Bond Market II Index Fund 19.7%; Vanguard Total International Bond Index Fund 8.4%.
**Fund Risk:** The target date funds are designed for investors expecting to retire around the year indicated in each fund's name. The funds are managed to gradually become more conservative over time as they approach their target date. The investment risk of each target date fund changes over time as its asset allocation changes. They are subject to the volatility of the financial markets, including that of equity and fixed income investments in the U.S. and abroad, and may be subject to risks associated with investing in high-yield, small-cap, and foreign securities. Principal invested is not guaranteed at any time, including at or after their target dates. Additional risk information for this product may be found in the prospectus or other product materials, if available.

**Fund short term trading fees:** None

**Who may want to invest:**
- Someone who is seeking an investment option that gradually becomes more conservative over time and who is willing to accept the volatility of the markets.
- Someone who is seeking a diversified mix of stocks, bonds, and short-term investments in one investment option or who does not feel comfortable making asset allocation choices over time.

**Footnotes:**
- This description is only intended to provide a brief overview of the mutual fund. Read the fund's prospectus for more detailed information about the fund.

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**Vanguard Institutional Target Retirement 2035 Fund Institutional Shares**

**VRS Code:** 65227

**Fund Objective:** The investment seeks to provide capital appreciation and current income consistent with its current asset allocation.

**Fund Strategy:** The fund invests in other Vanguard mutual funds according to an asset allocation strategy designed for investors planning to retire and leave the workforce in or within a few years of 2035 (the target year). As of March 31, 2017, the fund's asset allocation among the underlying funds was as follows: Vanguard Total Stock Market Index Fund 47.5%; Vanguard Total International Stock Index Fund 31.9%; Vanguard Total Bond Market II Index Fund 14.5%; Vanguard Total International Bond Index Fund 6.1%.

**Fund Risk:** The target date funds are designed for investors expecting to retire around the year indicated in each fund's name. The funds are managed to gradually become more conservative over time as they approach their target date. The investment risk of each target date fund changes over time as its asset allocation changes. They are subject to the volatility of the financial markets, including that of equity and fixed income investments in the U.S. and abroad, and may be subject to risks associated with investing in high-yield, small-cap, and foreign securities. Principal invested is not guaranteed at any time, including at or after their target dates. Additional risk information for this product may be found in the prospectus or other product materials, if available.

**Fund short term trading fees:** None

**Who may want to invest:**
- Someone who is seeking an investment option that gradually becomes more conservative over time and who is willing to accept the volatility of the markets.
- Someone who is seeking a diversified mix of stocks, bonds, and short-term investments in one investment option or who does not feel comfortable making asset allocation choices over time.

**Footnotes:**
- This description is only intended to provide a brief overview of the mutual fund. Read the fund's prospectus for more detailed information about the fund.

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**Vanguard Institutional Target Retirement 2040 Fund Institutional Shares**

**VRS Code:** 65228

**Fund Objective:** The investment seeks to provide capital appreciation and current income consistent with its current asset allocation.

**Fund Strategy:** The fund invests in other Vanguard mutual funds according to an asset allocation strategy designed for investors planning to retire and leave the workforce in or within a few years of 2040 (the target year). As of March 31, 2017, the fund's asset allocation among the underlying funds was as follows: Vanguard Total Stock Market Index Fund 52.1%; Vanguard Total International Stock Index Fund 34.8%; Vanguard Total Bond Market II Index Fund 9.2%; Vanguard Total International Bond Index Fund 3.9%.
**Fund Risk:** The target date funds are designed for investors expecting to retire around the year indicated in each fund’s name. The funds are managed to gradually become more conservative over time as they approach their target date. The investment risk of each target date fund changes over time as its asset allocation changes. They are subject to the volatility of the financial markets, including that of equity and fixed income investments in the U.S. and abroad, and may be subject to risks associated with investing in high-yield, small-cap, and foreign securities. Principal invested is not guaranteed at any time, including at or after their target dates. Additional risk information for this product may be found in the prospectus or other product materials, if available.

**Fund Short term trading fees:** None

**Who may want to invest:**
- Someone who is seeking an investment option that gradually becomes more conservative over time and who is willing to accept the volatility of the markets.
- Someone who is seeking a diversified mix of stocks, bonds, and short-term investments in one investment option or who does not feel comfortable making asset allocation choices over time.

**Footnotes:**
- This description is only intended to provide a brief overview of the mutual fund. Read the fund’s prospectus for more detailed information about the fund.

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**Vanguard Institutional Target Retirement 2045 Fund Institutional Shares**

*VRS Code:* 65229

**Fund Objective:** The investment seeks to provide capital appreciation and current income consistent with its current asset allocation.

**Fund Strategy:** The fund invests in other Vanguard mutual funds according to an asset allocation strategy designed for investors planning to retire and leave the workforce in or within a few years of 2045 (the target year). As of March 31, 2017, the fund’s asset allocation among the underlying funds was as follows: Vanguard Total Stock Market Index Fund 54.1%; Vanguard Total International Stock Index Fund 35.8%; Vanguard Total Bond Market II Index Fund 7.1%; Vanguard Total International Bond Index Fund 3.0%.

**Fund Risk:** The target date funds are designed for investors expecting to retire around the year indicated in each fund’s name. The funds are managed to gradually become more conservative over time as they approach their target date. The investment risk of each target date fund changes over time as its asset allocation changes. They are subject to the volatility of the financial markets, including that of equity and fixed income investments in the U.S. and abroad, and may be subject to risks associated with investing in high-yield, small-cap, and foreign securities. Principal invested is not guaranteed at any time, including at or after their target dates. Additional risk information for this product may be found in the prospectus or other product materials, if available.

**Fund Short term trading fees:** None

**Who may want to invest:**
- Someone who is seeking an investment option that gradually becomes more conservative over time and who is willing to accept the volatility of the markets.
- Someone who is seeking a diversified mix of stocks, bonds, and short-term investments in one investment option or who does not feel comfortable making asset allocation choices over time.

**Footnotes:**
- This description is only intended to provide a brief overview of the mutual fund. Read the fund’s prospectus for more detailed information about the fund.

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**Vanguard Institutional Target Retirement 2050 Fund Institutional Shares**

*VRS Code:* 65230

**Fund Objective:** The investment seeks to provide capital appreciation and current income consistent with its current asset allocation.

**Fund Strategy:** The fund invests in other Vanguard mutual funds according to an asset allocation strategy designed for investors planning to retire and leave the workforce in or within a few years of 2050 (the target year). As of March 31, 2017, the fund’s asset allocation among the underlying funds was as follows: Vanguard Total Stock Market Index Fund 54.1%; Vanguard Total International Stock Index Fund 35.8%; Vanguard Total Bond Market II Index Fund 7.1%; Vanguard Total International Bond Index Fund 3.0%.
Fund Risk: The target date funds are designed for investors expecting to retire around the year indicated in each fund’s name. The funds are managed to gradually become more conservative over time as they approach their target date. The investment risk of each target date fund changes over time as its asset allocation changes. They are subject to the volatility of the financial markets, including that of equity and fixed income investments in the U.S. and abroad, and may be subject to risks associated with investing in high-yield, small-cap, and foreign securities. Principal invested is not guaranteed at any time, including at or after their target dates. Additional risk information for this product may be found in the prospectus or other product materials, if available.

Fund short term trading fees: None

Who may want to invest:

- Someone who is seeking an investment option that gradually becomes more conservative over time and who is willing to accept the volatility of the markets.
- Someone who is seeking a diversified mix of stocks, bonds, and short-term investments in one investment option or who does not feel comfortable making asset allocation choices over time.

Footnotes:

- This description is only intended to provide a brief overview of the mutual fund. Read the fund’s prospectus for more detailed information about the fund.

Vanguard Institutional Target Retirement 2055 Fund Institutional Shares

VRS Code: 65231

Fund Objective: The investment seeks to provide capital appreciation and current income consistent with its current asset allocation.

Fund Strategy: The fund invests in other Vanguard mutual funds according to an asset allocation strategy designed for investors planning to retire and leave the workforce in or within a few years of 2055 (the target year). As of March 31, 2017, the fund’s asset allocation among the underlying funds was as follows: Vanguard Total Stock Market Index Fund 54.1%; Vanguard Total International Stock Index Fund 35.8%; Vanguard Total Bond Market II Index Fund 7.1%; Vanguard Total International Bond Index Fund 3.0%.

Fund Risk: The target date funds are designed for investors expecting to retire around the year indicated in each fund’s name. The funds are managed to gradually become more conservative over time as they approach their target date. The investment risk of each target date fund changes over time as its asset allocation changes. They are subject to the volatility of the financial markets, including that of equity and fixed income investments in the U.S. and abroad, and may be subject to risks associated with investing in high-yield, small-cap, and foreign securities. Principal invested is not guaranteed at any time, including at or after their target dates. Additional risk information for this product may be found in the prospectus or other product materials, if available.

Fund short term trading fees: None

Who may want to invest:

- Someone who is seeking an investment option that gradually becomes more conservative over time and who is willing to accept the volatility of the markets.
- Someone who is seeking a diversified mix of stocks, bonds, and short-term investments in one investment option or who does not feel comfortable making asset allocation choices over time.

Footnotes:

- This description is only intended to provide a brief overview of the mutual fund. Read the fund’s prospectus for more detailed information about the fund.

Vanguard Institutional Target Retirement 2060 Fund Institutional Shares

VRS Code: 65232

Fund Objective: The investment seeks to provide capital appreciation and current income consistent with its current asset allocation.

Fund Strategy: The fund invests in other Vanguard mutual funds according to an asset allocation strategy designed for investors planning to retire and leave the workforce in or within a few years of 2060 (the target year). As of March 31, 2017, the fund’s asset allocation among the underlying funds was as follows: Vanguard Total Stock Market Index Fund 54.1%; Vanguard Total International Stock Index Fund 35.8%; Vanguard Total Bond Market II Index Fund 7.1%; Vanguard Total International Bond Index Fund 3.0%.
**Fund Risk:** The target date funds are designed for investors expecting to retire around the year indicated in each fund’s name. The funds are managed to gradually become more conservative over time as they approach their target date. The investment risk of each target date fund changes over time as its asset allocation changes. They are subject to the volatility of the financial markets, including that of equity and fixed income investments in the U.S. and abroad, and may be subject to risks associated with investing in high-yield, small-cap, and foreign securities. Principal invested is not guaranteed at any time, including at or after their target dates. Additional risk information for this product may be found in the prospectus or other product materials, if available.

**Fund short term trading fees:** None

**Who may want to invest:**
- Someone who is seeking an investment option that gradually becomes more conservative over time and who is willing to accept the volatility of the markets.
- Someone who is seeking a diversified mix of stocks, bonds, and short-term investments in one investment option or who does not feel comfortable making asset allocation choices over time.

**Footnotes:**
- This description is only intended to provide a brief overview of the mutual fund. Read the fund’s prospectus for more detailed information about the fund.

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**Vanguard Institutional Target Retirement Income Fund Institutional Shares**

**VRS Code:** 65221

**Fund Objective:** The investment seeks to provide current income and some capital appreciation.

**Fund Strategy:** The fund invests in other Vanguard mutual funds according to an asset allocation strategy designed for investors currently in retirement. As of March 31, 2017, the fund’s asset allocation among the underlying funds was as follows: Vanguard Total Bond Market II Index Fund 37.3%; Vanguard Total Stock Market Index Fund 18.0%; Vanguard Short-Term Inflation-Protected Securities Index Fund 16.8%; Vanguard Total International Bond Index Fund 15.9%; Vanguard Total International Stock Index Fund 12.0%.

**Fund Risk:** The fund is subject to the volatility of the financial markets, including that of equity and fixed income investments. Fixed income investments carry issuer default and credit risk, inflation risk, and interest rate risk. (As interest rates rise, bond prices usually fall, and vice versa. This effect is usually more pronounced for longer-term securities.) Principal invested is not guaranteed at any time, including at or after retirement. Additional risk information for this product may be found in the prospectus or other product materials, if available.

**Fund short term trading fees:** None

**Who may want to invest:**
- Someone who is seeking an investment option intended for people in retirement and who is willing to accept the volatility of diversified investments in the market.
- Someone who is seeking a diversified mix of stocks, bonds, and short-term investments in one investment option and looking primarily for the potential for income and, secondarily, for share-price appreciation.

**Footnotes:**
- This description is only intended to provide a brief overview of the mutual fund. Read the fund’s prospectus for more detailed information about the fund.

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**American Funds EuroPacific Growth Fund® Class R-6**

**VRS Code:** 85007

**Fund Objective:** The investment seeks long-term growth of capital.

**Fund Strategy:** The fund invests primarily in common stocks of issuers in Europe and the Pacific Basin that the investment adviser believes have the potential for growth. Growth stocks are stocks that the investment adviser believes have the potential for above-average capital appreciation. It normally will invest at least 80% of its net assets in securities of issuers in Europe and the Pacific Basin. The fund may invest a portion of its assets in common stocks and other securities of companies in emerging markets.
**Fund Risk:** Foreign securities are subject to interest-rate, currency-exchange-rate, economic, and political risks, all of which may be magnified in emerging markets. Growth stocks can perform differently from the market as a whole and can be more volatile than other types of stocks. Stock markets are volatile and can decline significantly in response to adverse issuer, political, regulatory, market, economic or other developments. Additional risk information for this product may be found in the prospectus or other product materials, if available.

**Fund short term trading fees:** None

**Who may want to invest:**
- Someone who is seeking to complement a portfolio of domestic investments with international investments, which can behave differently.
- Someone who is willing to accept the higher degree of risk associated with investing overseas.

**Footnotes:**
- This description is only intended to provide a brief overview of the mutual fund. Read the fund’s prospectus for more detailed information about the fund.
- The analysis on these pages may be based, in part, on adjusted historical returns for periods prior to the class’s actual inception of 05/01/2009. These calculated returns reflect the historical performance of the oldest share class of the fund, with an inception date of 04/16/1984, adjusted to reflect the fees and expenses of this share class (when this share class’s fees and expenses are higher.) Please refer to a fund’s prospectus for information regarding fees and expenses. These adjusted historical returns are not actual returns. Calculation methodologies utilized by Morningstar may differ from those applied by other entities, including the fund itself.

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**Cohen & Steers Institutional Realty Shares**

**VRS Code:** 48790

**Fund Objective:** The investment seeks total return through investment in real estate securities.

**Fund Strategy:** The fund invests at least 80%, and normally substantially all, of its total assets in common stocks and other equity securities issued by real estate companies. It may invest up to 20% of its total assets in securities of foreign issuers (including emerging market issuers) which meet the same criteria for investment as domestic companies, including investments in such companies in the form of American Depositary Receipts (“ADRs”), Global Depositary Receipts (“GDRs”) and European Depositary Receipts (“EDRs”). The fund is non-diversified.

**Fund Risk:** Real Estate is a cyclical industry that is sensitive to interest rates, economic conditions (both nationally and locally), property tax rates, and other factors. Changes in real estate values or economic downturns can have a significant negative effect on issuers in the real estate industry. Stock markets are volatile and can decline significantly in response to adverse issuer, political, regulatory, market, economic or other developments. These risks may be magnified in foreign markets. Sector funds can be more volatile because of their narrow concentration in a specific industry. In general the bond market is volatile, and fixed income securities carry interest rate risk. (As interest rates rise, bond prices usually fall, and vice versa. This effect is usually more pronounced for longer-term securities.) Fixed income securities also carry inflation risk and credit and default risks for both issuers and counterparties. Unlike individual bonds, most bond funds do not have a maturity date, so avoiding losses caused by price volatility by holding them until maturity is not possible. Additional risk information for this product may be found in the prospectus or other product materials, if available.

**Fund short term trading fees:** None

**Who may want to invest:**
- Someone who is willing to accept the potentially lower diversification and higher risks associated with investing in a particular industry or sector.
- Someone who is seeking to complement his or her core holdings with investments concentrated in a particular sector or industry.

**Footnotes:**
- This description is only intended to provide a brief overview of the mutual fund. Read the fund’s prospectus for more detailed information about the fund.

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**DFA Emerging Markets Value Portfolio Institutional Class**

**VRS Code:** 41404

**Fund Objective:** The investment seeks long-term capital appreciation.

**Fund Strategy:** The Portfolio is a Feeder Portfolio and pursues its objective by investing substantially all of its assets in its corresponding master fund, the Dimensional Emerging Markets Value Fund (the “Emerging Markets Value Fund” or “master fund”), which has the same investment objective and policies as the Portfolio. As a non-fundamental policy, under normal circumstances, it will invest at least 80% of its net assets in emerging markets investments that are defined in the Prospectus as Approved Markets securities.
Fund Risk: Foreign securities are subject to interest-rate, currency-exchange-rate, economic, and political risks, all of which may be magnified in emerging markets. Stock markets are volatile and can decline significantly in response to adverse issuer, political, regulatory, market, economic or other developments. Additional risk information for this product may be found in the prospectus or other product materials, if available.

Fund short term trading fees: None

Who may want to invest:
- Someone who is willing to accept the higher degree of risk associated with investing in emerging markets.
- Someone who is seeking to complement a portfolio of domestic investments and/or international investments in developed countries with investments in developing countries, which can behave differently.

Footnotes:
- This description is only intended to provide a brief overview of the mutual fund. Read the fund’s prospectus for more detailed information about the fund.

DFA U.S. Targeted Value Portfolio Institutional Class
VRS Code: 42267

Fund Objective: The investment seeks long-term capital appreciation.

Fund Strategy: The fund, using a market capitalization weighted approach, purchases a broad and diverse group of the readily marketable securities of U.S. small and midcap companies that the Advisor determines to be value stocks. It may purchase or sell futures contracts and options on futures contracts for U.S. equity securities and indices, to adjust market exposure based on actual or expected cash inflows to or outflows from the fund. The fund does not intend to sell futures contracts to establish short positions in individual securities or to use derivatives for purposes of speculation or leveraging investment returns.

Fund Risk: The securities of smaller, less well-known companies can be more volatile than those of larger companies. Value stocks can perform differently than other types of stocks and can continue to be undervalued by the market for long periods of time. Stock markets are volatile and can decline significantly in response to adverse issuer, political, regulatory, market, economic or other developments. These risks may be magnified in foreign markets. Additional risk information for this product may be found in the prospectus or other product materials, if available.

Fund short term trading fees: None

Who may want to invest:
- Someone who is seeking the potential for long-term share-price appreciation and, secondarily, dividend income.
- Someone who is comfortable with value-style investments and the potentially greater volatility of investments in smaller companies.

Footnotes:
- This description is only intended to provide a brief overview of the mutual fund. Read the fund’s prospectus for more detailed information about the fund.
- Additional Risk Information: Short positions pose a risk because they lose value as a security’s price increases; therefore, the loss on a short sale is theoretically unlimited.

Harbor Capital Appreciation Fund Institutional Class
VRS Code: 92171

Fund Objective: The investment seeks long-term growth of capital.

Fund Strategy: The fund invests primarily in equity securities, principally common and preferred stocks, of U.S. companies with market capitalizations of at least $1 billion at the time of purchase and that the Subadviser considers having above average prospects for growth. The stocks of mid and large cap companies in the fund’s portfolio are those the Subadviser expects to maintain or achieve above average earnings growth. The fund may invest up to 20% of its total assets in the securities of foreign issuers, including issuers located or doing business in emerging markets.

Fund Risk: Growth stocks can perform differently from the market as a whole and can be more volatile than other types of stocks. Stock markets are volatile and can decline significantly in response to adverse issuer, political, regulatory, market, economic or other developments. These risks may be magnified in foreign markets. Additional risk information for this product may be found in the prospectus or other product materials, if available.

Fund short term trading fees: None

Who may want to invest:
- Someone who is seeking the potential for long-term share-price appreciation.
- Someone who is willing to accept the generally greater price volatility associated with growth-oriented stocks.
**Lord Abbett Developing Growth Fund Class I**

**VRS Code:** 96618

**Fund Objective:** The investment seeks long-term growth of capital through a diversified and actively managed portfolio consisting of developing growth companies, many of which are traded over the counter.

**Fund Strategy:** To pursue its objective, the fund invests primarily in the equity securities of companies the portfolio management team believes demonstrate above-average, long-term growth potential. It invests at least 65% of its net assets in equity securities of small companies. The fund may invest up to 10% of its net assets in foreign companies, including emerging market companies and American Depositary Receipts ("ADRs").

**Fund Risk:** The securities of smaller, less well-known companies can be more volatile than those of larger companies. Growth stocks can perform differently from the market as a whole and can be more volatile than other types of stocks. Stock markets are volatile and can decline significantly in response to adverse issuer, political, regulatory, market, economic or other developments. These risks may be magnified in foreign markets. Additional risk information for this product may be found in the prospectus or other product materials, if available.

**Fund short term trading fees:** None

**Who may want to invest:**
- Someone who is seeking the potential for long-term share-price appreciation.
- Someone who is willing to accept the generally greater price volatility associated both with growth-oriented stocks and with smaller companies.

**Footnotes:**
- This description is only intended to provide a brief overview of the mutual fund. Read the fund’s prospectus for more detailed information about the fund.
- The analysis on these pages may be based, in part, on adjusted historical returns for periods prior to the class’s actual inception of 12/30/1997. These calculated returns reflect the historical performance of the oldest share class of the fund, with an inception date of 10/10/1973, adjusted to reflect the fees and expenses of this share class (when this share class’s fees and expenses are higher). Please refer to a fund’s prospectus for information regarding fees and expenses. These adjusted historical returns are not actual returns. Calculation methodologies utilized by Morningstar may differ from those applied by other entities, including the fund itself.

**PIMCO Foreign Bond (Unhedged) Fund Institutional Class**

**VRS Code:** 48105

**Fund Objective:** The investment seeks maximum total return, consistent with preservation of capital and prudent investment management.

**Fund Strategy:** The fund invests at least 80% of its assets in Fixed Income Instruments that are economically tied to foreign (non-U.S.) countries, representing at least three foreign countries, which may be represented by forwards or derivatives such as options, futures contracts or swap agreements. It may invest, without limitation, in derivative instruments, such as options, futures contracts or swap agreements, or in mortgage- or asset-backed securities. The fund may also invest up to 10% of its total assets in preferred securities.

**Fund Risk:** Foreign securities are subject to interest-rate, currency-exchange-rate, economic, and political risks, all of which may be magnified in emerging markets. The fund may invest in lower-quality debt securities that involve greater risk of default or price changes due to potential changes in the credit quality of the issuer. In general the bond market is volatile, and fixed income securities carry interest rate risk. (As interest rates rise, bond prices usually fall, and vice versa. This effect is usually more pronounced for longer-term securities.) Fixed income securities also carry inflation risk and credit and default risks for both issuers and counterparties. Unlike individual bonds, most bond funds do not have a maturity date, so avoiding losses caused by price volatility by holding them until maturity is not possible. Additional risk information for this product may be found in the prospectus or other product materials, if available.

**Fund short term trading fees:** None

**Who may want to invest:**
- Someone who is seeking potential returns primarily in the form of interest dividends rather than through an increase in share price.
- Someone who is seeking to complement his or her core bond holdings with international bond investments and who can tolerate the greater risks associated with foreign investments.
PIMCO Real Return Fund Institutional Class

**VRS Code:** 96095

**Fund Objective:** The investment seeks maximum real return, consistent with preservation of capital and prudent investment management.

**Fund Strategy:** The fund normally invests at least 80% of its net assets in inflation-indexed bonds of varying maturities issued by the U.S. and non-U.S. governments, their agencies or instrumentalities, and corporations, which may be represented by forwards or derivatives such as options, futures contracts or swap agreements.

**Fund Risk:** The interest payments of TIPS are variable, they generally rise with inflation and fall with deflation. In general the bond market is volatile, and fixed income securities carry interest rate risk. (As interest rates rise, bond prices usually fall, and vice versa. This effect is usually more pronounced for longer-term securities.) Fixed income securities also carry inflation risk and credit and default risks for both issuers and counterparties. Unlike individual bonds, most bond funds do not have a maturity date, so avoiding losses caused by price volatility by holding them until maturity is not possible. Additional risk information for this product may be found in the prospectus or other product materials, if available.

**Fund short term trading fees:** None

**Who may want to invest:**
- Someone who is seeking potential returns primarily in the form of interest dividends and who can tolerate more frequent changes in the size of dividend distributions than those usually found with more conservative bond funds.
- Someone who is seeking to supplement his or her core fixed-income holdings with a bond investment that is tied to changes in inflation.

**Footnotes:**
- This description is only intended to provide a brief overview of the mutual fund. Read the fund’s prospectus for more detailed information about the fund.

PIMCO Total Return Fund Institutional Class

**VRS Code:** 99622

**Fund Objective:** The investment seeks maximum total return, consistent with preservation of capital and prudent investment management.

**Fund Strategy:** The fund invests at least 65% of its total assets in a diversified portfolio of Fixed Income Instruments of varying maturities, which may be represented by forwards or derivatives such as options, futures contracts, or swap agreements. It invests primarily in investment-grade debt securities, but may invest up to 20% of its total assets in high yield securities. It may invest up to 30% of its total assets in securities denominated in foreign currencies, and may invest beyond this limit in U.S. dollar-denominated securities of foreign issuers.

**Fund Risk:** In general the bond market is volatile, and fixed income securities carry interest rate risk. (As interest rates rise, bond prices usually fall, and vice versa. This effect is usually more pronounced for longer-term securities.) Fixed income securities also carry inflation risk and credit and default risks for both issuers and counterparties. Unlike individual bonds, most bond funds do not have a maturity date, so avoiding losses caused by price volatility by holding them until maturity is not possible. Additional risk information for this product may be found in the prospectus or other product materials, if available.

**Fund short term trading fees:** None

**Who may want to invest:**
- Someone who is seeking potential returns primarily in the form of interest dividends rather than through an increase in share price.
- Someone who is seeking to diversify an equity portfolio with a more conservative investment option.

**Footnotes:**
- This description is only intended to provide a brief overview of the mutual fund. Read the fund’s prospectus for more detailed information about the fund.
**Principal Fixed Account**

**VRS Code:** 72923

**Fund Objective:** To provide a high quality investment option, earnings stability and liquidity, while offering a guarantee of principal and interest.

**Fund Strategy:** The Principal Fixed Account is backed by the general account of Principal Life Insurance Company. This diversified general account portfolio consists of public and private securities, commercial and residential mortgages and U.S. agency securities.

**Fund Risk:** The fund is backed by a diversified portfolio of fixed-income assets held in the general account of the issuer. Guarantees are subject to the claims paying ability of the issuer. Restrictions or fees may apply to exchanges or withdrawals. The Contracts provide for the payment of certain withdrawals and exchanges at book value during the terms of the Contracts. In order to maintain the Contract issuers’ promise to pay such withdrawals and exchanges at book value, the Contracts subject the fund and its participants to certain restrictions. For example, withdrawals prompted by certain events (e.g., layoffs, early retirement windows, sale of a division, facility closings, plan terminations, partial plan terminations, changes in laws or regulations) may be paid at the market value of the fund’s securities, which may be less than your book value balance or may restrict withdrawals in these events. Additional risk information for this product may be found in the prospectus or other product materials, if available.

Certain investment options offered by your plan (e.g., money market funds, short term bond funds, certain asset allocation/lifecycle funds and brokerage window) may be deemed by the Contract issuers to “compete” with this fund. The terms of the Contracts prohibit you from making a direct exchange from this fund to such competing funds. Instead, you must first exchange to a non-competing fund for 90 days. While these requirements may seem restrictive, they are imposed by the Contract issuers as a condition for the issuer’s promise to pay certain withdrawals and exchanges at book value. This annuity contract contains withdrawal charges and terms for keeping it in force. No restrictions or additional fees, including surrender charges, will apply to the amount you withdraw as a result of certain life events. Please see your certificate or contact Fidelity for more information.

Partial withdrawals or exchanges of up to 20.00% of your account balance may be made in any contract year without incurring contract surrender charges. Withdrawals or exchanges in excess of 20.00% may be subject to a surrender charge of up to 4.00% of the amount of the excess withdrawal or exchange. Please see your certificate or contact Fidelity for more information.

**Fund short term trading fees:** None

**Who may want to invest:**
- Someone who seeks a slightly higher yield over the long term than is offered by money market funds, but who is willing to accept slightly more investment risk.
- Someone who is interested in balancing an aggressive portfolio with an investment that seeks to provide a declared crediting rate that is reset on a periodic basis.

**Footnotes:**
- The investment option is an annuity. The fund is managed by Principal Life Insurance Company. This description is only intended to provide a brief overview of the fund.
- This investment option is not a mutual fund.

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**T. Rowe Price Institutional Large Cap Value Fund**

**VRS Code:** 19247

**Fund Objective:** The investment seeks long-term capital appreciation; income is a secondary objective.

**Fund Strategy:** In taking a value approach to investment selection, the fund will normally invest at least 80% of its net assets in securities of large-cap companies the portfolio manager regards as undervalued. The advisor defines a large-cap company as having a market capitalization that is either (i) larger than the current median market capitalization of companies in the Russell 1000 Value Index or (ii) larger than the three year average median market capitalization of companies in the index as of December 31 of the three preceding years.

**Fund Risk:** Value stocks can perform differently than other types of stocks and can continue to be undervalued by the market for long periods of time. Stock markets are volatile and can decline significantly in response to adverse issuer, political, regulatory, market, economic or other developments. These risks may be magnified in foreign markets. Additional risk information for this product may be found in the prospectus or other product materials, if available.

**Fund short term trading fees:** None

**Who may want to invest:**
- Someone who is seeking the potential for long-term share-price appreciation and, secondarily, dividend income.
- Someone who is comfortable with the volatility of large-cap stocks and value-style investments.
Vanguard Developed Markets Index Fund Institutional Shares

**VRS Code:** 71619

**Fund Objective:** The investment seeks to track the performance of the FTSE Developed All Cap ex US Index.

**Fund Strategy:** The fund employs an indexing investment approach designed to track the performance of the FTSE Developed All Cap ex US Index, a market-capitalization-weighted index that is made up of approximately 3,700 common stocks of large-, mid-, and small-cap companies located in Canada and the major markets of Europe and the Pacific region. The adviser attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index.

**Fund Risk:** Foreign securities are subject to interest-rate, currency-exchange-rate, economic, and political risks, all of which may be magnified in emerging markets. Value and growth stocks can perform differently from other types of stocks. Growth stocks can be more volatile. Value stocks can continue to be undervalued by the market for long periods of time. Stock markets are volatile and can decline significantly in response to adverse issuer, political, regulatory, market, economic or other developments. Additional risk information for this product may be found in the prospectus or other product materials, if available.

**Fund short term trading fees:** None

**Who may want to invest:**
- Someone who is seeking to complement a portfolio of domestic investments with international investments, which can behave differently.
- Someone who is willing to accept the higher degree of risk associated with investing overseas.

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Footnotes:
- This description is only intended to provide a brief overview of the mutual fund. Read the fund's prospectus for more detailed information about the fund.
- The Russell 1000® Value Index is an unmanaged market capitalization-weighted index of value-oriented stocks of the largest U.S. domiciled companies that are included in the Russell 1000 Index. Value-oriented stocks tend to have lower price-to-book ratios and lower forecasted growth values.

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Vanguard Emerging Markets Stock Index Fund Institutional Shares

**VRS Code:** 26033

**Fund Objective:** The investment seeks to track the performance of a benchmark index that measures the investment return of stocks issued by companies located in emerging market countries.

**Fund Strategy:** The fund employs an indexing investment approach designed to track the performance of the FTSE Emerging Markets All Cap China A Inclusion Index, a market-capitalization-weighted index that is made up of approximately 3,658 common stocks of large-, mid-, and small-cap companies located in emerging markets around the world.

**Fund Risk:** Foreign securities are subject to interest-rate, currency-exchange-rate, economic, and political risks, all of which may be magnified in emerging markets. Stock markets are volatile and can decline significantly in response to adverse issuer, political, regulatory, market, economic or other developments. Additional risk information for this product may be found in the prospectus or other product materials, if available.

**Fund short term trading fees:** None

**Who may want to invest:**
- Someone who is willing to accept the higher degree of risk associated with investing in emerging markets.
- Someone who is seeking to complement a portfolio of domestic investments and/or international investments in developed countries with investments in developing countries, which can behave differently.

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Footnotes:
- This description is only intended to provide a brief overview of the mutual fund. Read the fund's prospectus for more detailed information about the fund.
- The FTSE Developed All Cap ex US Index is part of a range of indices designed to help US investors benchmark their international investments. The index comprises large, mid and small cap stocks from developed markets excluding the US.
- The analysis on these pages may be based, in part, on adjusted historical returns for periods prior to the class's actual inception of 01/04/2001. These calculated returns reflect the historical performance of the oldest share class of the fund, with an inception date of 08/17/1999, adjusted to reflect the fees and expenses of this share class (when this share class’s fees and expenses are higher.) Please refer to a fund’s prospectus for information regarding fees and expenses. These adjusted historical returns are not actual returns. Calculation methodologies utilized by Morningstar may differ from those applied by other entities, including the fund itself.
Footnotes:
   • This description is only intended to provide a brief overview of the mutual fund. Read the fund’s prospectus for more detailed information about the fund.
   • The FTSE Emerging Markets All Cap China A Inclusion Index is a market capitalization weighted index representing the performance of large, mid and small cap stocks in Emerging markets.
   • The analysis on these pages may be based, in part, on adjusted historical returns for periods prior to the class’s actual inception of 06/22/2000. These calculated returns reflect the historical performance of the oldest share class of the fund, with an inception date of 05/04/1994, adjusted to reflect the fees and expenses of this share class (when this share class’s fees and expenses are higher.) Please refer to a fund’s prospectus for information regarding fees and expenses. These adjusted historical returns are not actual returns. Calculation methodologies utilized by Morningstar may differ from those applied by other entities, including the fund itself.

Vanguard Federal Money Market Fund Investor Shares
VRS Code: 45481

Fund Objective: The investment seeks to provide current income while maintaining liquidity and a stable share price of $1.

Fund Strategy: The fund invests primarily in high-quality, short-term money market instruments. Under normal circumstances, at least 80% of the fund’s assets are invested in securities issued by the U.S. government and its agencies and instrumentalities. It maintains a dollar-weighted average maturity of 60 days or less and a dollar-weighted average life of 120 days or less. The fund generally invests 100% of its assets in government securities and therefore will satisfy the 99.5% requirement for designation as a government money market fund.

Fund Risk: You could lose money by investing in a money market fund. Although the fund seeks to preserve the value of your investment at $1.00 per share, it cannot guarantee it will do so. An investment in the fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The fund’s sponsor has no legal obligation to provide financial support to money market funds and you should not expect that the sponsor will provide financial support to the fund at any time. Additional risk information for this product may be found in the prospectus or other product materials, if available.

Fund short term trading fees: None

Who may want to invest:
   • Someone who has a low tolerance for investment risk and who wishes to keep the value of his or her investment relatively stable.
   • Someone who is seeking to complement his or her bond and stock fund holdings in order to reach a particular asset allocation.

Footnotes:
   • This description is only intended to provide a brief overview of the mutual fund. Read the fund’s prospectus for more detailed information about the fund.

Vanguard FTSE Social Index Fund Institutional Shares
VRS Code: 43131

Fund Objective: The investment seeks to track the performance of a benchmark index that measures the investment return of large- and mid-capitalization stocks.

Fund Strategy: The fund employs an indexing investment approach designed to track the performance of the FTSE4Good US Select Index. The index is composed of the stocks of companies that have been screened for certain social and environmental criteria by the index sponsor, which is independent of Vanguard. The Advisor attempts to replicate the index by investing all, or substantially all, of its assets in the stocks that make up the index.

Fund Risk: Value and growth stocks can perform differently from other types of stocks. Growth stocks can be more volatile. Value stocks can continue to be undervalued by the market for long periods of time. Stock markets are volatile and can decline significantly in response to adverse issuer, political, regulatory, market, economic or other developments. These risks may be magnified in foreign markets. Additional risk information for this product may be found in the prospectus or other product materials, if available.

Fund short term trading fees: None

Who may want to invest:
   • Someone who is seeking the potential for long-term share-price appreciation and, secondarily, dividend income.
   • Someone who is seeking both growth- and value-style investments and who is willing to accept the volatility associated with investing in the stock market.
Vanguard Institutional Index Fund Institutional Plus Shares
VRS Code: 20745

Fund Objective: The investment seeks to track the performance of a benchmark index that measures the investment return of large-capitalization stocks.

Fund Strategy: The fund employs an indexing investment approach designed to track the performance of the Standard & Poor's 500 Index, a widely recognized benchmark of U.S. stock market performance that is dominated by the stocks of large U.S. companies. The advisor attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index.

Fund Risk: Value and growth stocks can perform differently from other types of stocks. Growth stocks can be more volatile. Value stocks can continue to be undervalued by the market for long periods of time. Stock markets are volatile and can decline significantly in response to adverse issuer, political, regulatory, market, economic or other developments. These risks may be magnified in foreign markets. Additional risk information for this product may be found in the prospectus or other product materials, if available.

Footnotes:
- This description is only intended to provide a brief overview of the mutual fund. Read the fund’s prospectus for more detailed information about the fund.
- Additional Risk Information: The fund’s social responsibility criteria will affect the fund’s exposure to certain issuers, industries, sectors, regions and countries and could cause the fund to sell or avoid stocks that subsequently perform well. In addition, undervalued stocks that do not meet the social criteria could outperform those that do.
- The FTSE4Good U.S. Select Index is composed of the stocks of companies that have been screened for certain social and environmental criteria by the index sponsor, which is independent of Vanguard.
- The analysis on these pages may be based, in part, on adjusted historical returns for periods prior to the class’s actual inception of 01/14/2003. These calculated returns reflect the historical performance of the oldest share class of the fund, with an inception date of 05/31/2000, adjusted to reflect the fees and expenses of this share class (when this share class’s fees and expenses are higher). Please refer to a fund’s prospectus for information regarding fees and expenses. These adjusted historical returns are not actual returns. Calculation methodologies utilized by Morningstar may differ from those applied by other entities, including the fund itself.

Who may want to invest:
- Someone who is seeking the potential for long-term share-price appreciation and, secondarily, dividend income.
- Someone who is seeking both growth- and value-style investments and who is willing to accept the volatility associated with investing in the stock market.

Vanguard Mid-Cap Index Fund Institutional Shares
VRS Code: 21348

Fund Objective: The investment seeks to track the performance of a benchmark index that measures the investment return of mid-capitalization stocks.

Fund Strategy: The fund employs an indexing investment approach designed to track the performance of the CRSP US Mid Cap Index, a broadly diversified index of stocks of mid-size U.S. companies. The advisor attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index.

Footnotes:
- This description is only intended to provide a brief overview of the mutual fund. Read the fund’s prospectus for more detailed information about the fund.
- S&P 500 Index is a market capitalization-weighted index of 500 common stocks chosen for market size, liquidity, and industry group representation to represent U.S. equity performance.
- The analysis on these pages may be based, in part, on adjusted historical returns for periods prior to the class’s actual inception of 07/07/1997. These calculated returns reflect the historical performance of the oldest share class of the fund, with an inception date of 07/31/1990, adjusted to reflect the fees and expenses of this share class (when this share class’s fees and expenses are higher). Please refer to a fund’s prospectus for information regarding fees and expenses. These adjusted historical returns are not actual returns. Calculation methodologies utilized by Morningstar may differ from those applied by other entities, including the fund itself.
**Fund Risk:** Value and growth stocks can perform differently from other types of stocks. Growth stocks can be more volatile. Value stocks can continue to be undervalued by the market for long periods of time. The securities of smaller, less well-known companies can be more volatile than those of larger companies. Stock markets are volatile and can decline significantly in response to adverse issuer, political, regulatory, market, economic or other developments. These risks may be magnified in foreign markets. Additional risk information for this product may be found in the prospectus or other product materials, if available.

**Fund short term trading fees:** None

**Who may want to invest:**
- Someone who is seeking the potential for long-term share-price appreciation and, secondarily, dividend income.
- Someone who is seeking both growth- and value-style investments and who is willing to accept the generally greater volatility of investments in smaller companies.

**Footnotes:**
- This description is only intended to provide a brief overview of the mutual fund. Read the fund’s prospectus for more detailed information about the fund.
- The CRSP US Mid Cap Index targets inclusion of the U.S. companies that fall between the top 70%-85% of investable market capitalization.

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**Vanguard Short-Term Bond Index Fund Institutional Shares**

**VRS Code:** 79771

**Fund Objective:** The investment seeks to track the performance of Bloomberg Barclays U.S. 1-5 Year Government/Credit Float Adjusted Index.

**Fund Strategy:** Bloomberg Barclays U.S. 1-5 Year Government/Credit Float Adjusted Index includes all medium and larger issues of U.S. government, investment-grade corporate, and investment-grade international dollar-denominated bonds that have maturities between 1 and 5 years and are publicly issued. All of its investments will be selected through the sampling process, and at least 80% of its assets will be invested in bonds held in the index.

**Fund Risk:** In general the bond market is volatile, and fixed income securities carry interest rate risk. (As interest rates rise, bond prices usually fall, and vice versa. This effect is usually more pronounced for longer-term securities.) Fixed income securities also carry inflation risk and credit and default risks for both issuers and counterparties. Unlike individual bonds, most bond funds do not have a maturity date, so avoiding losses caused by price volatility by holding them until maturity is not possible. Additional risk information for this product may be found in the prospectus or other product materials, if available.

**Fund short term trading fees:** None

**Who may want to invest:**
- Someone who is seeking potential returns primarily in the form of interest dividends rather than through an increase in share price.
- Someone who is seeking to diversify an equity portfolio with a more conservative investment option.

**Footnotes:**
- This description is only intended to provide a brief overview of the mutual fund. Read the fund’s prospectus for more detailed information about the fund.
- The Bloomberg Barclays U.S. 1-5 Year Government/ Credit Float Adjusted Index includes all medium and larger issues of U.S. government, investment-grade corporate, and investment-grade international dollar-denominated bonds that have maturities between 1 and 5 years and are publicly issued.
- The analysis on these pages may be based, in part, on adjusted historical returns for periods prior to the class’s actual inception of 09/27/2011. These calculated returns reflect the historical performance of the oldest share class of the fund, with an inception date of 03/01/1994, adjusted to reflect the fees and expenses of this share class (when this share class’s fees and expenses are higher.) Please refer to a fund’s prospectus for information regarding fees and expenses. These adjusted historical returns are not actual returns. Calculation methodologies utilized by Morningstar may differ from those applied by other entities, including the fund itself.

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**Vanguard Small-Cap Index Fund Institutional Shares**

**VRS Code:** 23466

**Fund Objective:** The investment seeks to track the performance of a benchmark index that measures the investment return of small-capitalization stocks.

**Fund Strategy:** The fund employs an indexing investment approach designed to track the performance of the CRSP US Small Cap Index, a broadly diversified index of stocks of small U.S. companies. The advisor attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index.
Investment Options

For more information visit www.netbenefits.com/WWU or call 1-800-343-0860

**Fund Risk:** The securities of smaller, less well-known companies can be more volatile than those of larger companies. Value and growth stocks can perform differently from other types of stocks. Growth stocks can be more volatile. Value stocks can continue to be undervalued by the market for long periods of time. Stock markets are volatile and can decline significantly in response to adverse issuer, political, regulatory, market, economic or other developments. These risks may be magnified in foreign markets. Additional risk information for this product may be found in the prospectus or other product materials, if available.

**Fund short term trading fees:** None

**Who may want to invest:**
- Someone who is seeking the potential for long-term share-price appreciation and, secondarily, dividend income.
- Someone who is seeking both growth- and value-style investments and who is willing to accept the generally greater volatility of investments in smaller companies.

**Footnotes:**
- This description is only intended to provide a brief overview of the mutual fund. Read the fund’s prospectus for more detailed information about the fund.
- The CRSP US Small Cap Index includes U.S. companies that fall between the bottom 2%-15% of the investable market capitalization. There is no lower limit in market capitalization, other than what is specified by investability screens.
- The analysis on these pages may be based, in part, on adjusted historical returns for periods prior to the class’s actual inception of 07/07/1997. These calculated returns reflect the historical performance of the oldest share class of the fund, with an inception date of 10/03/1960, adjusted to reflect the fees and expenses of this share class (when this share class’s fees and expenses are higher). Please refer to a fund’s prospectus for information regarding fees and expenses. These adjusted historical returns are not actual returns. Calculation methodologies utilized by Morningstar may differ from those applied by other entities, including the fund itself.

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**Vanguard Total Bond Market Index Fund Institutional Shares**

**VRS Code:** 44511

**Fund Objective:** The investment seeks the performance of Bloomberg Barclays U.S. Aggregate Float Adjusted Index.

**Fund Strategy:** Bloomberg Barclays U.S. Aggregate Float Adjusted Index represents a wide spectrum of public, investment-grade, taxable, fixed income securities in the United States-including government, corporate, and international dollar-denominated bonds, as well as mortgage-backed and asset-backed securities-all with maturities of more than 1 year. All of its investments will be selected through the sampling process, and at least 80% of its assets will be invested in bonds held in the index.

**Fund Risk:** In general the bond market is volatile, and fixed income securities carry interest rate risk. (As interest rates rise, bond prices usually fall, and vice versa. This effect is usually more pronounced for longer-term securities.) Fixed income securities also carry inflation risk and credit and default risks for both issuers and counterparties. Unlike individual bonds, most bond funds do not have a maturity date, so avoiding losses caused by price volatility by holding them until maturity is not possible. Additional risk information for this product may be found in the prospectus or other product materials, if available.

**Fund short term trading fees:** None

**Who may want to invest:**
- Someone who is seeking potential returns primarily in the form of interest dividends rather than through an increase in share price.
- Someone who is seeking to diversify an equity portfolio with a more conservative investment option.

**Footnotes:**
- This description is only intended to provide a brief overview of the mutual fund. Read the fund’s prospectus for more detailed information about the fund.
- The Bloomberg Barclays U.S. Aggregate Float Adjusted Index measures the total universe of public, investment-grade, taxable, fixed income securities in the United States-including government, corporate, and international dollar-denominated bonds, as well as mortgage-backed and asset-backed securities-all with maturities of more than 1 year.
- The analysis on these pages may be based, in part, on adjusted historical returns for periods prior to the class’s actual inception of 09/18/1995. These calculated returns reflect the historical performance of the oldest share class of the fund, with an inception date of 12/11/1986, adjusted to reflect the fees and expenses of this share class (when this share class’s fees and expenses are higher). Please refer to a fund’s prospectus for information regarding fees and expenses. These adjusted historical returns are not actual returns. Calculation methodologies utilized by Morningstar may differ from those applied by other entities, including the fund itself.
Transfer/Rollover/Exchange Form
Instructions

Reference the instructions below while completing the form. For additional assistance, please contact Fidelity Investments at 1-800-343-0860 or, for the hearing impaired, 1-800-259-9743 (TTY), Monday through Friday, 8 a.m. to midnight Eastern time (excluding New York Stock Exchange holidays, except Good Friday).

1. YOUR INFORMATION

Please provide your information in this section.

2. INVESTMENT PROVIDER YOU ARE MOVING MONEY FROM

Please review your most recent statement for this name and address, and include a copy of the statement with this form. Please contact your previous investment provider to see if additional paperwork is required.

3. ACCOUNT(S) OR CONTRACT(S) TO MOVE

Account or Contract Number: This number is available on your previous investment provider account statement. If you are unable to locate this number on your statement, please contact the investment provider. If you do not provide an account or contract number, we will use your Social Security number or U.S. Tax Identification number to request the assets to be moved.

Type of Account or Contract: If you are unsure of the type of account or contract, please contact the Previous Investment Provider or refer to your statement. Select at least one.

The Account or Contract Number is from: Please see the descriptions below that relate to each of the four transactions. If you choose “A Previous Employer,” provide the name of that employer.

- **The Same Employer as My Employer Plan with Fidelity.** Movement of assets from 403(b) to 403(b) will be requested as a vendor or contract exchange. Movement of money between the same plan types, excluding 403(b) plans [401(a) to 401(a), 401(k) to 401(k), 457(b) to 457(b)], will be requested as an in-plan transfer. Movement of money between different plan types will be requested as a rollover.

- **A Previous Employer.** For 403(b) and 401(a)/(k) plans, this is a rollover transaction. For governmental 457(b) plans, this is a rollover unless Fidelity receives direction to process as a transfer.

- **A Rollover IRA.** This is a rollover transaction. After-tax value may not be rolled from an IRA.

- **A Traditional IRA or SEP IRA.** This is a rollover transaction. Roth IRAs and Coverdell IRAs cannot be accepted.

Liquidation Amount: Specify the amount of money you want moved to your Fidelity account. If you choose “Full Liquidation/100%,” Fidelity will request your full balance. If you choose “Partial Liquidation,” Fidelity will request the dollar amount or percentage you specify. If you do not specify an amount, Fidelity will move/liquidate 100%. If you are moving 457(b) assets, please be aware that governmental 457(b) assets must be moved into a governmental 457(b) plan, and nongovernmental 457(b) assets must be moved into a nongovernmental 457(b) plan. Transfers from nongovernmental 457(b) plans are not provided for on this form. Talk with your plan sponsor or call Fidelity to discuss transfers from nongovernmental 457(b) plans. Rollovers from 403(b) plans, 401(a)/(k) plans, and IRAs to governmental 457(b) plans must be recordkept in separate rollover sources to limit the distributions that may be subject to a 10% early distribution penalty.

4. YOUR FIDELITY ACCOUNT INFORMATION

If you do not have a retirement account with Fidelity for the employer listed here, you must complete the enrollment process. For help with enrollment, please contact Fidelity at 1-800-343-0860 or for the hearing impaired 1-800-259-9743 (TTY).

**Employer Sponsoring Your Fidelity Retirement Account:** The employer name appears on your Fidelity account statement or in your enrollment paperwork.

**Plan Type with this employer:** This information is required to ensure that Fidelity credits your assets to the proper account. Please contact Fidelity at 1-800-343-0860 or for the hearing impaired 1-800-259-9743 (TTY) if you do not know your plan type.

**Plan Number:** Please provide the plan number if you have multiple retirement plan accounts with Fidelity. Please contact Fidelity at 1-800-343-0860 or for the hearing impaired 1-800-259-9743 (TTY) to obtain the plan number.
5. INVESTMENT INSTRUCTIONS

Would you like the assets invested in your current investment selection? If “Yes” is selected, your assets will be allocated to your current investment selection on file with Fidelity. If you do not select “Yes,” please list the fund names, fund codes (if known), and percentages. Please ensure that the percentages equal 100%. Please list any additional funds on a separate page and attach it to this form.

**Fund Name:** List the fund name(s) you want your assets credited to.

**Fund Code:** Provide the four-digit fund code(s) (if known).

**Percentage:** Please ensure that the percentages listed equal 100%.

**Note:** If no investment options are selected, your investment instructions are incomplete or invalid, or the percentages listed are less than or exceed 100%, your entire contribution will be defaulted to the investment elections on file with Fidelity. If you have no investment elections on file, your entire contribution will be defaulted to the investment option specified in the agreement currently in place with Fidelity for the Plan.

6. EMPLOYER PLAN ACCEPTANCE

**Employer Authorized Signature:** An authorized signature from the employer that sponsors your Fidelity retirement account may be required. To verify if this section needs to be signed, contact your Human Resources office or Fidelity at 1-800-343-0860 or for the hearing impaired 1-800-259-9743 (TTY).

7. DUPLICATE DISPOSITION LETTER REQUEST

Entering a name and address in this section requests and authorizes Fidelity to send a duplicate disposition (status) letter to the individual listed for this request only.

8. SIGNATURE AND DATE

Please read the legal information provided in this section and then sign and date the form. We are unable to process your request without your signature and the date.

**Transfer/Rollover/Exchange Form Checklist:**

Here is a checklist to ensure that your request is in good order.

Please remember to:

- Include your most recent account statement from your previous investment provider
- Indicate the amount or percentage of money you are moving to Fidelity
- Obtain the Employer Authorized Signature. Contact your Human Resources office or Fidelity to verify if this is required.
- Sign and date in Section 8 of the form
- Return this form in the enclosed postage-paid envelope OR
- If you are sending this using an overnight delivery service, please send to:

  **Fidelity Investments**
  **P.O. Box 770002**
  **Cincinnati, OH 45277-0090**

  **Fidelity Investments**
  **100 Crosby Parkway, Mailzone KC1E**
  **Covington, KY 41015**

Please contact your previous investment provider to see if additional paperwork is required.
Transfer/Rollover/Exchange Form

Instructions: Use this form to move assets to your Fidelity employer-sponsored retirement account from a previous investment provider. You may also use this form to consolidate multiple employer-sponsored retirement accounts currently at Fidelity. If you do not have a retirement account with Fidelity, you must also complete an Account Application/Enrollment Form or when available enroll online at netbenefits.com/atwork. If your current employer does not offer a retirement plan record kept by Fidelity, your employer needs to establish a retirement plan prior to your vendor or contract exchange, or rollover to a Fidelity account. An incomplete form may delay the processing of your request. Use a separate form for each investment provider.

Unless otherwise instructed by your employer, please return this transfer/rollover/exchange form in the postage-paid envelope provided OR

Return to:
Fidelity Investments
P.O. Box 770002
Cincinnati, OH 45277-0090

If you are sending this using an overnight delivery service, please send to:
Fidelity Investments
100 Crosby Parkway, Mailzone KC1E
Covington, KY 41015

Questions? Call Fidelity Investments at 1-800-343-0860 or for the hearing impaired 1-800-259-9743 (TTY), Monday through Friday, 8 a.m. to midnight Eastern time (excluding New York Stock Exchange holidays, except Good Friday), for assistance with completing this form.

1. YOUR INFORMATION

Please use a black pen and print clearly in CAPITAL LETTERS.

Social Security # or Tax ID #: ____________________________ Date of Birth: ____________ Middle Initial: ____________

First Name: ____________________________

Last Name: ____________________________

Mailing Address: ____________________________

City: ____________________________ State: ________

ZIP Code: ____________________________

Daytime Phone: ____________________________ Evening Phone: ____________________________

Email: ____________________________

2. INVESTMENT PROVIDER YOU ARE MOVING MONEY FROM

Name of investment provider you are moving money from (e.g., VALIC, TIAA-CREF, Vanguard, Voya, Lincoln):

Please include a copy of your most recent account statement from your investment provider.

Provider Street Address: ____________________________

City: ____________________________ State: ________

ZIP Code: ____________________________

Provider Phone: ____________________________ Ext.: ____________________________

Please contact your previous investment provider to see if additional paperwork is required. Use a separate form for each investment provider.
### 3. ACCOUNT(S) OR CONTRACT(S) TO MOVE

Please provide information about the account(s)/contract(s) you wish to move to Fidelity. If no account or contract numbers are provided, we will use your Social Security number or U.S. Tax ID number to request the assets to be moved. Please make additional copies of this page and the next page if you have more than two accounts/contracts to move.

#### 3A. FIRST ACCOUNT/CONTRACT

**1. Account/Contract #:**

<table>
<thead>
<tr>
<th>Type</th>
<th>403(b)</th>
<th>Include Roth 403(b) balance</th>
<th>401(a)/(k)</th>
<th>Include Roth 401(k) balance</th>
<th>457(b) governmental</th>
<th>Include Roth 457(b) governmental balance</th>
<th>IRA</th>
</tr>
</thead>
<tbody>
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**2. Please check the box that most accurately reflects the transaction that you are requesting. Note that your selection will dictate how we process this transaction. Please read Section 3 of the instructions for more details.**

- [ ] The Same Employer as My Employer Plan with Fidelity
- [ ] A Previous Employer
  - Previous Employer Name: [ ]
- [ ] A Rollover IRA
- [ ] A Traditional IRA or SEP IRA

**3. Liquidation Amount**

- [ ] Full Liquidation/100%
- [ ] Partial Liquidation

**% OR $**

Unless otherwise specified, I request the previous investment provider to liquidate 100% of my account.

### 3B. SECOND ACCOUNT/CONTRACT

**1. Account/Contract #:**

<table>
<thead>
<tr>
<th>Type</th>
<th>403(b)</th>
<th>Include Roth 403(b) balance</th>
<th>401(a)/(k)</th>
<th>Include Roth 401(k) balance</th>
<th>457(b) governmental</th>
<th>Include Roth 457(b) governmental balance</th>
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**2. Please check the box that most accurately reflects the transaction that you are requesting. Note that your selection will dictate how we process this transaction. Please read Section 3 of the instructions for more details.**

- [ ] The Same Employer as My Employer Plan with Fidelity
- [ ] A Previous Employer
  - Previous Employer Name: [ ]
- [ ] A Rollover IRA
- [ ] A Traditional IRA or SEP IRA

**3. Liquidation Amount**

- [ ] Full Liquidation/100%
- [ ] Partial Liquidation

**% OR $**

Unless otherwise specified, I request the previous investment provider to liquidate 100% of my account.
4. YOUR FIDELITY ACCOUNT INFORMATION

If you do not have a retirement account with Fidelity for the employer listed below, or you do not know the plan number or type, please contact Fidelity at 1-800-343-0860 or for the hearing impaired 1-800-259-9743 (TTY).

Employer Sponsoring Your Fidelity Retirement Account:
(This name appears on your Fidelity statement, or in your enrollment paperwork.)

City & State of Employer: ____________________________ Are you still employed with this Employer?  □ Yes  □ No

4A. Fidelity Account Information for 3A
Plan Type: □ 403(b) □ 401(a)/(k) □ 457(b) governmental
Plan Number (if known): ____________________________

4B. Fidelity Account Information for 3B
Plan Type: □ 403(b) □ 401(a)/(k) □ 457(b) governmental
Plan Number (if known): ____________________________

If there is a discrepancy between plan type and plan number, the plan type selected will be used.

5. INVESTMENT INSTRUCTIONS

Would you like the assets invested in your current investment selection?  □ Yes  □ No (specify below)

Fund Name(s): ____________________________ Fund Code:  OR  Percentage: ___________
OR  ___________  OR  __________%
OR  ___________  OR  __________%
OR  ___________  OR  __________%
OR  ___________  OR  __________%

Total = 100%

If no investment options are selected, your investment instructions are incomplete or invalid, or the percentages listed are less than or exceed 100%, your entire contribution will be defaulted to the investment elections on file with Fidelity. If you have no investment elections on file, your entire contribution will be defaulted to the investment option specified in the agreement currently in place with Fidelity for the Plan.

6. EMPLOYER PLAN ACCEPTANCE

An authorized signature from the employer that sponsors your Fidelity retirement account may be required. To verify if this section needs to be signed, contact your Human Resources office or Fidelity at 1-800-343-0860 or for the hearing impaired 1-800-259-9743 (TTY).

Employer Authorized Signature: ____________________________ Date: ____________

Employer Authorized Printed Name: ____________________________
7. DUPLICATE DISPOSITION LETTER REQUEST

I hereby request and authorize Fidelity to send a duplicate disposition letter for this application to the individual listed below.

First Name:  
Last Name:  
Mailing Address:  
City:  
State:  
ZIP Code:  
Daytime Phone:  
Evening Phone:  
Email:  

8. SIGNATURE AND DATE

By signing this form:

- I hereby direct the investment provider identified on this form in Section 2 to liquidate the designated amount of the account(s) listed on this form, and to release the proceeds to my account under my employer's plan, except to the extent my current employer or any of my former employers prohibit such release. In the event of such prohibition, I hereby direct said investment provider to retain the portion of my account(s) that cannot be released in a separate account or contract and to release the remainder.
- I hereby agree to the terms and conditions stated in this form, including the instructions, and certify that I am requesting a vendor or contract exchange, in-plan transfer, or rollover, of my retirement plan assets in accordance with applicable IRS and plan rules.
- I certify under the penalties of perjury that my Social Security number or U.S. Tax Identification number on this form is correct.
- I certify that the information provided on this form is true, accurate, and complete to the best of my knowledge.
- I acknowledge that I have read the prospectus(es) for any mutual fund in which I invest and agree to the terms.
- I hereby agree that if my assets will be sent to Fidelity in installments, the first installment may be invested according to my instructions on this form. All subsequent installment payments as well as any residual balances not received within 30 days will be invested according to the investment elections currently in place with Fidelity for the Plan at the time my assets are received by Fidelity.
- I direct and authorize Fidelity to send a duplicate disposition letter for this request to the individual listed in Section 7, if applicable.

For 403(b)-to-403(b) vendor or contract exchanges

- I understand that any balances I am exchanging from a 403(b)(1) annuity into a 403(b)(7) custodial account may be subject to more restrictive withdrawal provisions.
- I understand that if I exchange a contribution source that is not allowed by the Plan, the value associated with the unacceptable source will be returned to the investment provider named in Section 2.
- I direct Fidelity to treat all monies as pretax contributions made subsequent to 12/31/88 unless my prior investment provider provides Fidelity with account balances as of 12/31/88 and post-1988 salary reduction contributions.
- I direct Fidelity to treat the entire balances as subject to minimum distribution requirements unless my prior investment provider provides Fidelity with account balances as of 12/31/86.
- I direct Fidelity to allocate the entire balance to the most restrictive source in the current employer's plan unless my prior investment provider provides Fidelity with the sources of the exchanged amount under the previous plan.

Your Signature:  
Date:  

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Page 4