The meeting was called to order at 7:02am.

Approval of Minutes

- The minutes from the April 28, 2016 meeting were reviewed and approved by a vote of 7-0 after two minor changes:
  - Aaron appended “new dollars” to the comment about the AS request decreasing to $181,532
  - Ying caught a typo in her name on page 2

Expenditure Guidelines

- Ying Li asked about S&A fees used for publications and asked for clarification about whether or not that was use for a class
  - Eric Alexander highlighted that the publications were by and for all students
  - Ted Sealey explained that several past AG opinions have addressed and allowed that usage
- Chris Bianco stated that he thought the drafted Expenditure Guidelines were clearer and more restrictive (“in a good way”) than the AG’s opinions
- Vote to adopt drafted Expenditure Guidelines passed 7-0
- Eric Alexander asked if they needed to be reformatted into the Peabody standards and Tina Loudon will consult with the VP’s office
Summer 2016 S&A Fee Distribution

- Summer 2016 revenue estimates were reviewed, acknowledging that not all new dollar requests could be met
- Motion passed 7-0:
  - Summer 2016 S&A Fee revenue will be distributed per the following table

<p>| | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>AS</td>
<td>57.23%</td>
<td>$163,515</td>
</tr>
<tr>
<td>Athletics</td>
<td>0.00%</td>
<td>$-</td>
</tr>
<tr>
<td>Campus Rec</td>
<td>6.45%</td>
<td>$18,436</td>
</tr>
<tr>
<td>DRAC</td>
<td>36.31%</td>
<td>$103,746</td>
</tr>
<tr>
<td></td>
<td></td>
<td>$285,697</td>
</tr>
</tbody>
</table>

- Committee recognized that this only funds approximately half of DRAC’s new dollars request, but that maintaining approximately the same percentage distribution next year would fund DRAC’s biennium needs

General Discussion and Next Steps

- Handout of estimated S&A Fee revenue from the Budget Office was presented
  - Committee would like to know the reason for such a decreased estimate if enrollment is expected to remain level in AY2016-17
  - Steve Card suggested that the committee use a trend analysis of Actuals as the estimate of revenue instead of using the conservative estimate and potentially over-taxing students
  - Aaron Ignac will create the trend analysis

- Handout of all estimated/draft student fees was presented

- AS will get the Music Copyright number for the next meeting

- Tina Loudon will get an answer about which revenue numbers to use (Budget Office or Actuals)

- For the next meeting:
  - Discuss potential change to S&A Fee
    - If increased, by how much?
    - And if so, how should it be distributed?

Meeting was adjourned at 7:50am.